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CENTRAL INTELLIGENCE AGENCY

REPORT

INFORMATION REPORT

CD NO.

25X1

COUNTRY East Germany

DATE DISTR. 25 October 1955

SUBJECT Ministry for Heavy Industry:
1. Finance Plan Fulfillment
2. Leipzig Fair

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1. At the 44th meeting of the Kollegium of the East German Ministry for Heavy Industry which took place on 5 August 1955, Chief Bookkeeper Richard Zibat reported that the Ministry's Turnover Plan (Umsatzplan) had been fulfilled by 103.2% for the first half of 1955. The Profits Plan (Ergebnis Plan) for enterprises operating at a profit was fulfilled by 100.6% while for enterprises operating according to plan at a loss, subsidies within the plan framework were 95.6% utilized during the first half of the year. For the Ministry as a whole, the cleared profit (saldiernes Ergebnis) reached 103.8% of plan. The total wage fund for the first six months of 1955 was exceeded by 0.4%.
2. Stocks in excess of plan continued to accumulate during the first half of 1955, although not to a significant degree. Minister for Heavy Industry Fritz Selbmann, however, ordered that each Main Administration tackle the problem more energetically than heretofore. In the future, no material could be ordered by an enterprise if stocks of it were already on hand. Chief Bookkeepers of the various heavy industry enterprises were to supervise all measures taken and were to check the development of stock pile situation regularly. By the end of 1955 in all events, the stocks in excess of plan were required to be at least 50% smaller than they were at the beginning of the year.
3. Zibat also reported to the Kollegium that by 15 July 1955, 138 enterprises under the Ministry had held conferences on economy measures (60 conferences had taken place by the end of May). The various enterprises obligated themselves in the course of these conferences to save funds totaling 80,792,600 DME.
4. During the second half of 1955, the Ministry for Heavy Industry has the task of producing 80,000,000 DME in additional production value (Produktionswert).
5. The Ministry for Heavy Industry was represented at the Leipzig Fall Fair in September 1955 by 70 enterprises which together occupied 3,014 cubic meters of exhibition space in 12 fair buildings. The cost of this participation was estimated at 500,000 DME.

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2. Stocks in excess of plan continued to accumulate during the first half of 1955, although not to the same extent. Minister for Heavy Industry Franz Sellmann, however, did not ask Main Administration to tackle the problem more energetically than before. In the future, no material could be ordered by an enterprise if stocks of it were already on hand. The chief bookkeepers of the various heavy industry enterprises were required to supervise all measures taken and were to check the development of this stockpile situation regularly. By the end of 1955 in all events, the stocks in excess of plan were required to be at least 50% smaller than they were at the beginning of the year.
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